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VALLEY CLEAN ENERGY ALLIANCE

UNITED STATES BANKRUPTCY COURT
 NORTHERN DISTRICT OF CALIFORNIA
 SAN FRANCISCO DIVISION

In re PG&E CORPORATION -and- PACIFIC GAS AND ELECTRIC COMPANY, Debtors. <input type="checkbox"/> Affects PG&E Corporation <input type="checkbox"/> Affects Pacific Gas and Electric Company <input checked="" type="checkbox"/> Affects both Debtors. * All papers shall be filed in the Lead Case No. 19-30088 DM) Case Nos. 19-30088 DM (Lead Case)) 19-30089 DM) Chapter 11) Jointly Administered)) VALLEY CLEAN ENERGY ALLIANCE'S) STATEMENT REGARDING CASE) RESOLUTION CONTINGENCY PROCESS)) Date: April 7, 2020) Time: 10:00 a.m.) Courtroom: 17) Place: 450 Golden Gate Ave., 16 th Floor) San Francisco, CA 94102) Judge: Hon. Dennis Montali
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Valley Clean Energy Alliance (“VCE”), a joint powers authority¹ and community choice aggregator, reiterates its desire to acquire PG&E’s Yolo County electric distribution system so that VCE members can own and operate an integrated publically owned electric utility. VCE made such a proposal to PG&E and similar proposals have been made by South San Joaquin Irrigation District (“SSJID”), the City and County of San Francisco and Nevada Irrigation District. (See Declaration of Mitch Sears, filed herewith.) The regions involved are urban, suburban and rural; flatlands, hills and mountains; and are essentially the Counties of San Francisco, Yolo and parts of San Joaquin, Nevada, Placer, Sutter and Yuba.

The *Case Resolution Contingency Process* follows through on the Governor’s expressed support for public action, including for the state to step in to restructure the Utility (See Office of Governor Press Release, November 1, 2019, <https://www.gov.ca.gov/2019/11/01/governor-newsom-outlines-state-efforts-to-fight-wildfires-protect-vulnerable-californians-and-ensure-that-going-forward-all-californians-have-safe-affordable-reliable-and-clean-power/>; Governor Newsom’s letter to PG&E’s CEO, dated December 13, 2019, Dkt. 5138-1.)

VCE supports and expresses its interest in working with the State of California, a party supported by the State of California or any other party who would support and advance the opportunity for acquisition and public control of PG&E assets in connection with the Bidding Procedures and Sale Process.

The court may recall that VCE raised its concerns about prohibitions on municipalization and local acquisition and control proposed in the in the Ad Hoc Committee of Senior Unsecured Noteholders (“AHC”) plan, which provided:

6.22 **Key Operating Businesses**. The New Organizational Documents shall provide that the Reorganized Debtors shall not sell, and shall oppose any attempt to municipalize, any portion of the operating business or assets, for a period of five (5) years after the Effective Date; provided, however, that this provision shall not apply to any owned, including currently occupied, real estate. For the avoidance of doubt, this restriction will not limit any change in control transaction relating to Reorganized

¹ The governmental units that are members of VCE are the County of Yolo, the City of Davis, the City of Woodland and the City of Winters.

1 HoldCo, including, without limitation, a merger, tender offer or similar transaction.
2 (AHC plan, Dkt. 4257). VCE contended then and now that this is not an “appropriate provision”
3 within the meaning of Section 1123(b)(6) or otherwise and, as a condition of confirmation, any such
4 prohibition should be stricken. (See VCE’s Status Conference Statement Regarding Preconfirmation
5 Legal Issues at 2:1-8, Dkt. 5442.)

6 These concerns have been identified to the California Public Utilities Commission, which has
7 expressed its concurrence with the shared goals. (See Exhibits 1 and 2 to Declaration of Mitch
8 Sears.)

9 There should be no discrimination against public acquisition in the Bidding Procedure or the
10 Sale Process. The private desire to maintain the size of the Utility against all public offers must be
11 resisted.

12
13 DATED: April 3, 2020.

RESPECTFULLY SUBMITTED,

14 BOUTIN JONES INC.

15 By: /s/ Mark Gorton
16 Mark Gorton

17 -and-

18 HARRIET A. STEINER
BEST BEST & KRIEGER LLP

19 -and-

20 PHIL POGLEDICH
21 County Counsel
ERIC MAY
22 Senior Deputy County Counsel
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23 *Attorneys for Creditor and Party-in-Interest, VALLEY*
24 *CLEAN ENERGY ALLIANCE*

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CERTIFICATE OF SERVICE

I am employed in the County of Sacramento; my business address is 555 Capitol Mall, Suite 1500, Sacramento, California 95814. I am over the age of eighteen years and not a party to the foregoing action.

On April 3, 2020, I served the within:

- (1) **VALLEY CLEAN ENERGY ALLIANCE'S STATEMENT REGARDING CASE RESOLUTION CONTINGENCY PROCESS**
- (2) **DECLARATION OF MITCH SEARS IN SUPPORT OF VALLEY CLEAN ENERGY ALLIANCE'S STATEMENT REGARDING CASE RESOLUTION CONTINGENCY PROCESS**

☒ X

(by e-mail transmission) on all parties listed on the attached **Exhibit A**, based on a court order or an agreement of the parties to accept service by e-mail or electronic transmission, I sent the document(s) to the person(s) at the e-mail address(es) as set forth on the attached service list, **Exhibit A**.

☒ X

(by mail) on all parties listed on the attached **Exhibit B** in said action by regular, first class United States mail, postage fully pre-paid, by placing a true copy thereof enclosed in a sealed envelope in a designated area for outgoing mail, addressed as set forth below. At Boutin Jones Inc., mail placed in that designated area is given the correct amount of postage and is deposited that same day, in the ordinary course of business, in a United States mailbox in the City of Sacramento, California.

I declare under penalty of perjury under the laws of the United States of America, that the foregoing is true and correct.

Executed on April 3, 2020, at Sacramento, California.

/s/ Carmelia V. Domingo
CARMELIA V. DOMINGO

1080654.1

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Interested Parties Director of Industrial Relations and Office of Self-Insurance Plans, California Department of Industrial Relations, Individual 2015 Butte Fire Victim Creditor	State of California, Department of Industrial Relations	Attn: John Cumming	445 Golden Gate Avenue, Suite 9516		San Francisco	CA	94102		415-486-2038	510-622-3265	johncumming@dir.ca.gov
	Steve Christopher		PO Box 281		Altaville	CA	95221		209-910-6982		sc2104271@gmail.com

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Exhibit B – Service List by Mail Only

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Exhibit B – Service List by Mail Only

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Exhibit B – Service List by Mail Only

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